

**The University Interscholastic League
Music Committee - Region 21**

FINANCIAL STATEMENTS

May 31, 2025

TABLE OF CONTENTS

	<u>Page</u>
Financial Statements	
Statement of Financial Position	2
Statement of Activities & Unrestricted Net Assets	3 - 4
Statement of Cash Flows	5

The University Interscholastic League
 Music Committee - Region 21
 Statement of Financial Position
 May 31, 2025

ASSETS

Current Assets			
Cash in Bank - Demand Account	\$	54,942.79	
Awards Inventory - at cost		4,630.50	
Total Current Assets			\$ 59,573.29
Property & Equipment - at cost		0.00	
Less: accumulated depreciation		0.00	
			0.00
 Total Assets			 \$ 59,573.29

LIABILITIES AND NET ASSETS

Current Liabilities			
Deposits - Prepaid Contest Fees			\$ 3,600.00
Long-term Debt, net of current portion			0.00
Net Assets - Unrestricted			55,973.29
 Total Liabilities and Net Assets			 \$ 59,573.29

For Internal Use Only

The University Interscholastic League
 Music Committee - Region 21
 Statement of Activities & Unrestricted Net Assets
 For the year ended May 31, 2025

Revenue and Support:

Contest Entry Fees:	\$ 218,656.00	
Sale of Awards/SR Music	1,094.61	
Commissions	935.32	
Total Revenue & Support		\$ 220,685.93

6200 - Professional & Contracted Services:

Executive Secretary	50,000.00	
Judges - Honorarium	38,895.00	
Judges - Per Diem	16,982.81	
Video/Audio Taping	13,705.00	
Judges - Lodging	9,219.47	
Contest Hosts	8,345.00	
Contest Assistant	3,980.00	
Contest Hosts - Expenses	3,759.25	
Compliance Officer	3,000.00	
Piano Tuning & Rental	2,610.00	
Contest Expenses	2,551.27	
Contest Administrator	1,950.00	
Website Expense	961.00	
Executive Secretary Expenses	955.21	
Contest On-Line Management	950.00	
Compliance Officer - Expense	670.95	
Contest Administrator - Expenses	711.24	
		159,246.20

6300 - Supplies & Materials:

Awards & Trophies	16,458.78	
State Fees	3,000.00	
Sight Reading Music	2,365.63	
		21,824.41

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The University Interscholastic League
 Music Committee - Region 21
 Statement of Activities & Unrestricted Net Assets
 For the year ended May 31, 2025
 (Continued)

6400 - Other Operating Costs:

Copy Expense	\$	1,590.49	
Printing & Typing		850.00	
Computer Software & Supplies		701.24	
Office Supplies		351.22	
Meeting Expense		245.97	
Postage		<u>102.32</u>	
			\$ <u>3,841.24</u>
Total Expenses Paid			<u>184,911.85</u>
Changes in Net Assets - Unrestricted			35,774.08
Unrestricted Net Assets at Beginning of Year			<u>20,199.21</u>
Unrestricted Net Assets at End of Year			\$ <u><u>55,973.29</u></u>

For Internal Use Only

The University Interscholastic League
 Music Committee - Region 21
 Statement of Cash Flows
 For the year ended May 31, 2025

Cash Flows from Operating Activities	
Net income (loss)	\$ 35,774.08
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	
Decrease (Increase) in Inventory	(23.80)
Increase (Decrease) in Deposits - Prepaid Contest Fees	
Net cash provided (used) by operating activities	<u>35,750.28</u>
Cash Flows from Investing Activities	
Purchase of Property & Equipment	0.00
Cash Flows from Financing Activities	
Funds Received - Prepaid Contest Fees	<u>3,600.00</u>
Net increase (decrease) in cash	39,350.28
Cash at beginning of year	<u>15,592.51</u>
Cash at end of year	<u><u>\$ 54,942.79</u></u>

For Internal Use Only

**The University Interscholastic League
Music Committee - Region 21**

FINANCIAL STATEMENTS

May 31, 2024

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	1
Financial Statements	
Statement of Financial Position	2
Statement of Activities & Unrestricted Net Assets	3 - 4
Statement of Cash Flows	5

The University Interscholastic League
 Music Committee - Region 21
 Statement of Financial Position
 May 31, 2024

ASSETS

Current Assets		
Cash in Bank - Demand Account	\$ 15,592.51	
Savings - Certificate of Deposit		
Awards Inventory - at cost	4,606.70	
Total Current Assets		\$ 20,199.21
Property & Equipment - at cost	0.00	
Less: accumulated depreciation	0.00	
		0.00
Total Assets		\$ 20,199.21

LIABILITIES AND NET ASSETS

Current Liabilities		
Deposits - Prepaid Contest Fees		\$ 0.00
Long-term Debt, net of current portion		0.00
Net Assets - Unrestricted		20,199.21
Total Liabilities and Net Assets		\$ 20,199.21

See independent accountant's compilation report.

The University Interscholastic League
 Music Committee - Region 21
 Statement of Activities & Unrestricted Net Assets
 For the year ended May 31, 2024

Revenue and Support:

Contest Entry Fees:	\$ 195,086.00	
Program Advertising	1,416.00	
Commissions	1,039.60	
Interest Income	80.82	
Total Revenue & Support	197,622.42	\$ <u>197,622.42</u>

6200 - Professional & Contracted Services:

Executive Secretary	47,302.24	
Judges - Honorarium	39,760.00	
Judges - Per Diem	19,540.91	
Video/Audio Taping	13,501.00	
Judges - Lodging	10,334.66	
Contest Hosts	8,270.00	
Contest Expenses	5,687.67	
Contest Assistant	3,712.50	
Contest Administrator	2,850.00	
Compliance Officer	2,520.00	
Contest Hosts - Expenses	2,256.75	
Piano Tuning & Rental	1,400.00	
Contest On-Line Management	950.00	
Website Expense	936.00	
Contest Assistant - Expenses	656.32	
Contest Administrator - Expenses	500.91	
Compliance Officer - Expense	436.90	
Executive Secretary Expenses	227.93	
	160,843.79	160,843.79

6300 - Supplies & Materials:

Awards & Trophies	14,061.45	
State Fees	3,195.00	
Sight Reading Music	2,158.97	
	19,415.42	19,415.42

See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 21
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2024
(Continued)

6400 - Other Operating Costs:

Copy Expense	\$	1,446.62	
Printing & Typing		1,031.00	
Office Supplies		744.58	
Meeting Expense		711.61	
Computer Software & Supplies		650.06	
Postage		102.94	
			\$ 4,686.81
Total Expenses Paid			184,946.02
Changes in Net Assets - Unrestricted			12,676.40
Unrestricted Net Assets at Beginning of Year			7,522.81
Unrestricted Net Assets at End of Year			\$ 20,199.21

See independent accountant's compilation report.

The University Interscholastic League
 Music Committee - Region 21
 Statement of Cash Flows
 For the year ended May 31, 2024

Cash Flows from Operating Activities	
Net income (loss)	\$ 12,676.40
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	0.00
Decrease (Increase) in Inventory	(959.40)
Increase (Decrease) in Deposits - Prepaid Contest Fees	0.00
Net cash provided (used) by operating activities	11,717.00
Cash Flows from Investing Activities	
Purchase of Property & Equipment	0.00
Cash Flows from Financing Activities	
Funds Received - Other Regions	0.00
Net increase (decrease) in cash	11,717.00
Cash at beginning of year	3,875.51
Cash at end of year	\$ 15,592.51

See independent accountant's compilation report.

**The University Interscholastic League
Music Committee - Region 21**

FINANCIAL STATEMENTS

May 31, 2023

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	1
Financial Statements	
Statement of Financial Position	2
Statement of Activities & Unrestricted Net Assets	3 - 4
Statement of Cash Flows	5

The University Interscholastic League
 Music Committee - Region 21
 Statement of Financial Position
 May 31, 2023

ASSETS

Current Assets		
Cash in Bank - Demand Account	\$ (6,124.49)	
Savings - Certificate of Deposit	10,000.00	
Awards Inventory - at cost	3,647.30	
Total Current Assets	\$ 7,522.81	
Property & Equipment - at cost	0.00	
Less: accumulated depreciation	0.00	
	0.00	
Total Assets	\$ 7,522.81	

LIABILITIES AND NET ASSETS

Current Liabilities		
Deposits - Prepaid Contest Fees		\$ 0.00
Long-term Debt, net of current portion		0.00
Net Assets - Unrestricted		7,522.81
Total Liabilities and Net Assets		\$ 7,522.81

See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 21
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2023

Revenue and Support:

Contest Entry Fees:	\$ 176,543.00	
Sale of Awards & Sheet Music	1,254.00	
Commissions	1,197.03	
Interest Income	20.00	
Total Revenue & Support		\$ 179,014.03

6200 - Professional & Contracted Services:

Executive Secretary	45,000.00	
Judges - Honorarium	44,985.00	
Judges - Per Diem	23,259.25	
Video/Audio Taping	14,183.00	
Judges - Lodging	10,570.63	
Contest Hosts	8,475.00	
Contest Assistant	3,875.00	
Compliance Officer	3,420.00	
Contest Administrator	3,300.00	
Piano Tuning & Rental	2,560.00	
Executive Secretary Expenses	1,577.33	
Contest On-Line Management	1,250.00	
Contest Administrator - Expenses	1,221.61	
Contest Hosts - Expenses	951.52	
Compliance Officer - Expense	944.09	
Website Expense	904.00	
Contest Organizer	550.00	
Contest Expenses	388.94	
Contest Assistant - Expenses	324.31	
		167,739.68

6300 - Supplies & Materials:

Awards & Trophies	18,143.51	
Sight Reading Music	2,956.95	
Office Supplies	1,099.68	
		22,200.14

See independent accountant's compilation report.

The University Interscholastic League
 Music Committee - Region 21
 Statement of Activities & Unrestricted Net Assets
 For the year ended May 31, 2023
 (Continued)

6400 - Other Operating Costs:

State Fees	\$	2,790.00	
Copy Expense		1,278.93	
Computer Software & Supplies		1,115.95	
Printing & Typing		1,089.84	
Computer Equipment Purchases		677.98	
Meeting Expense		670.57	
Postage		81.57	
		7,704.84	\$ <u>7,704.84</u>
Total Expenses Paid			<u>197,644.66</u>
Changes in Net Assets - Unrestricted			(18,630.63)
Unrestricted Net Assets at Beginning of Year			<u>26,153.44</u>
Unrestricted Net Assets at End of Year			\$ 7,522.81

See independent accountant's compilation report.

The University Interscholastic League
 Music Committee - Region 21
 Statement of Cash Flows
 For the year ended May 31, 2023

Cash Flows from Operating Activities	
Net income (loss)	\$ (18,630.63)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	0.00
Decrease (Increase) in Inventory	51.70
Increase (Decrease) in Deposits - Prepaid Contest Fees	_____
Net cash provided (used) by operating activities	(18,578.93)
Cash Flows from Investing Activities	
Purchase of Property & Equipment	0.00
Cash Flows from Financing Activities	
Funds Received - Other Regions	_____ 0.00
Net increase (decrease) in cash	(18,578.93)
Cash at beginning of year	_____ 22,454.44
Cash at end of year	<u><u>\$ 3,875.51</u></u>

See independent accountant's compilation report.

**The University Interscholastic League
Music Committee - Region 21**

FINANCIAL STATEMENTS

May 31, 2022

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	1
Financial Statements	
Statement of Financial Position	2
Statement of Activities & Unrestricted Net Assets	3 - 4
Statement of Cash Flows	5

The University Interscholastic League
 Music Committee - Region 21
 Statement of Financial Position
 May 31, 2022

ASSETS

Current Assets			
Cash in Bank - Demand Account	\$	12,454.44	
Savings - Certificate of Deposit		10,000.00	
Awards Inventory - at cost		3,699.00	
Total Current Assets		26,153.44	\$ 26,153.44
Property & Equipment - at cost		0.00	
Less: accumulated depreciation		0.00	
		0.00	
Total Assets			\$ 26,153.44

LIABILITIES AND NET ASSETS

Current Liabilities			
Deposits - Prepaid Contest Fees	\$	0.00	
Long-term Debt, net of current portion			0.00
Net Assets - Unrestricted			26,153.44
Total Liabilities and Net Assets			\$ 26,153.44

See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 21
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2022

Revenue and Support:

Contest Entry Fees:	\$ 161,197.00	
Commissions	1,393.34	
Sale of Awards & Sheet Music	1,270.59	
Interest Income	30.00	
Total Revenue & Support		\$ 163,890.93

6200 - Professional & Contracted Services:

Executive Secretary	42,230.00	
Judges	39,235.00	
Judges - Per Diem	13,309.30	
Video/Audio Taping	13,078.00	
Judges - Lodging	7,654.46	
Contest Hosts	7,535.00	
Contest Assistant	4,985.00	
Executive Secretary Expenses	3,215.46	
Contest Hosts - Expenses	3,171.84	
Contest Administrator	2,010.00	
Contest Expenses	1,852.12	
Piano Tuning & Rental	1,650.00	
Contest On-Line Management	1,100.00	
Website Expense	979.00	
Audit Expense	850.00	
Contest Administrator - Expenses	576.66	
Region 21 MS S&E	376.54	
Contest Assistant - Expenses	312.86	144,121.24

6300 - Supplies & Materials:

Awards & Trophies	13,336.90	
Sight Reading Music	2,030.20	
Office Supplies	834.87	

16,201.97

See independent accountant's compilation report.

The University Interscholastic League
Music Committee - Region 21
Statement of Activities & Unrestricted Net Assets
For the year ended May 31, 2022
(Continued)

6400 - Other Operating Costs:

State Fees	2,825.00	
Printing & Typing	1,214.00	
Storage	1,068.00	
Copy Expense	\$ 309.57	
Bank Charges	288.92	
Computer, Equipment & Software	242.22	
Postage	97.39	
Miscellaneous Expense	76.86	
Meeting Expense	51.81	
		\$ <u>6,173.77</u>
 Total Expenses Paid		 <u>166,496.98</u>
 Changes in Net Assets - Unrestricted		 (2,606.05)
 Unrestricted Net Assets at Beginning of Year		 <u>28,759.49</u>
 Unrestricted Net Assets at End of Year		 <u><u>\$ 26,153.44</u></u>

See independent accountant's compilation report.

The University Interscholastic League
 Music Committee - Region 21
 Statement of Cash Flows
 For the year ended May 31, 2022

Cash Flows from Operating Activities	
Net income (loss)	\$ (2,606.05)
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	0.00
Decrease (Increase) in Inventory	431.15
Increase (Decrease) in Deposits - Prepaid Contest Fees	_____
Net cash provided (used) by operating activities	(2,174.90)
Cash Flows from Investing Activities	
Purchase of Property & Equipment	0.00
Cash Flows from Financing Activities	
Funds Received - Other Regions	_____ 0.00
Net increase (decrease) in cash	(2,174.90)
Cash at beginning of year	_____ 24,629.34
Cash at end of year	<u><u>\$ 22,454.44</u></u>

See independent accountant's compilation report.

**The University Interscholastic League
Music Committee - Region 21**

FINANCIAL STATEMENTS

May 31, 2021

TABLE OF CONTENTS

	<u>Page</u>
Independent Accountant's Compilation Report	1
Financial Statements	
Statement of Financial Position	2
Statement of Activities & Unrestricted Net Assets	3 - 4
Statement of Cash Flows	5

The University Interscholastic League
 Music Committee - Region 21
 Statement of Financial Position
 May 31, 2021

ASSETS

Current Assets			
Cash in Bank - Demand Account	\$	14,629.34	
Savings - Certificate of Deposit		10,000.00	
Awards Inventory - at cost		4,130.15	
Total Current Assets	\$		28,759.49
Property & Equipment - at cost		0.00	
Less: accumulated depreciation		0.00	
			0.00
Total Assets	\$		<u>28,759.49</u>

LIABILITIES AND NET ASSETS

Current Liabilities			
Deposits - Prepaid Contest Fees	\$		0.00
Long-term Debt, net of current portion			0.00
Net Assets - Unrestricted			28,759.49
Total Liabilities and Net Assets	\$		<u>28,759.49</u>

See independent accountant's compilation report.

The University Interscholastic League
 Music Committee - Region 21
 Statement of Activities & Unrestricted Net Assets
 For the year ended May 31, 2021

Revenue and Support:

Contest Entry Fees:	\$ 176,965.00	
Commissions	579.12	
Sale of Awards & Sheet Music	306.00	
Interest Income	149.41	
Total Revenue & Support	177,999.53	\$ <u>177,999.53</u>

6200 - Professional & Contracted Services:

Judges	41,790.00	
Executive Secretary	41,000.00	
Judges - Per Diem	15,127.03	
Recording Costs	12,265.00	
Judges - Lodging	8,112.38	
Contest Hosts	7,690.00	
Contest Clerk	3,390.00	
Contest Administrator	2,820.00	
Contest Hosts - Expenses	2,696.27	
Piano Tuning & Rental	1,975.00	
Audit Expens	1,850.00	
Website Expense	1,417.00	
Contest On-Line Management	1,100.00	
Executive Secretary Expenses	933.44	
Contest Expenses	550.00	
Contest Administrator - Expenses	470.69	
Contest Clerk - Expenses	415.30	
	143,602.11	143,602.11

6300 - Supplies & Materials:

Awards	12,404.56	
Sight Reading Music	2,504.45	
Office Supplies	660.33	
	15,569.34	15,569.34

See independent accountant's compilation report.

The University Interscholastic League
 Music Committee - Region 21
 Statement of Activities & Unrestricted Net Assets
 For the year ended May 31, 2021
 (Continued)

6400 - Other Operating Costs:		
Copy Expense	\$ 1,302.31	
State Fees	735.00	
Computer, Equipment & Software	481.25	
Printing & Typing	339.00	
Postage	46.15	
		\$ <u>2,903.71</u>
Total Expenses Paid		<u>162,075.16</u>
Changes in Net Assets - Unrestricted		15,924.37
Unrestricted Net Assets at Beginning of Year		<u>12,835.12</u>
Unrestricted Net Assets at End of Year		<u><u>\$ 28,759.49</u></u>

See independent accountant's compilation report.

The University Interscholastic League
 Music Committee - Region 21
 Statement of Cash Flows
 For the year ended May 31, 2021

Cash Flows from Operating Activities	
Net income (loss)	\$ 15,924.37
Adjustments to reconcile net income to net cash provided by operating activities:	
Depreciation	0.00
Decrease (Increase) in Inventory	3,058.85
Increase (Decrease) in Deposits - Prepaid Contest Fees	(33,025.00)
Net cash provided (used) by operating activities	(14,041.78)
Cash Flows from Investing Activities	
Purchase of Property & Equipment	0.00
Cash Flows from Financing Activities	
Funds Received - Other Regions	0.00
Net increase (decrease) in cash	(14,041.78)
Cash at beginning of year	38,671.12
Cash at end of year	\$ 24,629.34

See independent accountant's compilation report.